

Hispanic-Owned Businesses

Economic Impact and Emerging Trends

52%

Hispanic immigrants make up **52%** of all Hispanic-owned employer firms.

Source: Stanford University.

\$800 B

Hispanic-owned businesses contribute **\$800 billion** annually to the US economy.

Source: Senate Joint Economic Committee Report

14%

7%

14% of scaled Hispanic-owned businesses have adopted AI technology, compared to **7%** of comparable white-owned businesses.

Source: Stanford University.



24% of Hispanic-owned employer firms are women-owned.

Source: Fed Small Business.

46%

68%

46% of Hispanic-owned businesses surveyed saw increased revenue in 2023. **68%** of Hispanic-owned businesses expect their revenue to increase in the next year.

Source: Fed Small Business.



32% of Hispanic-owned employer firms were fully approved for financing.

Source: Fed Small Business.



39% of Hispanic-owned firms were denied for financing.

Source: Fed Small Business

56%

56% of Hispanic-owned businesses expect to hire more employees in the next year.

55%

55% of Hispanic-owned employer firms are less than 5 years old.

6.9%

of US employer businesses are Hispanic-owned and Hispanic businesses grew to **406,086** in 2021.

Sources: Fed Small Business; Fed Small Business; U.S. Census Bureau Annual Business Survey

Source: Hispanic-Owned Businesses: Economic Impact and Emerging Trends, <https://www.aeequity.org/product/hispanic-owned-businesses-economic-impact-and-emerging-trends>. 26 Sept 2024.

